



CANADIAN DEPOSITORY RECEIPTS

July 2, 2024

Nvidia Canadian Depositary Receipts (CAD Hedged) ("Nvidia CDRs") – Announcement of CDR Split

CDR Action Summary Table

Key Information	Data
CDR Ticker Symbol:	NEO: NVDA
CDR ISIN:	CA67080A1093
Underlying Share Ticker Symbol:	NASDAQ: NVDA
Underlying Company:	Nvidia Corporation
CDR Action Type:	Four-for-one CDR split
CDR Split Record Date:	July 8, 2024
CDR Split Effective Date:	July 9, 2024 after close of trading
Trade Date Ratio Adjustment Effective Date:	July 9, 2024
First Split-Adjusted Trading Date:	July 10, 2024

CDR Action Description

CIBC today announces a four-for-one split (the "CDR Split") of Nvidia Canadian Depositary Receipts (CAD Hedged) ("Nvidia CDRs").

The CDR Split will take effect by way of a subdivision of all Nvidia CDRs that are outstanding after the close of trading on July 9, 2024 (the "CDR Split Effective Date"), each outstanding Nvidia CDR automatically being split into four post-split Nvidia CDRs.

The Nvidia CDRs will begin trading on a split-adjusted basis on July 10, 2024 (the "First Split-Adjusted Trading Date").

The Trade Date Ratio for the Nvidia CDRs will be divided by four after the ordinary daily adjustment is made to the Trade Date Ratio for July 9, 2024 (the "Trade Date Ratio Adjustment Effective Date"), and such adjusted Trade Date Ratio for July 9, 2024 shall become the CDR Ratio at the CDR Ratio Adjustment Time on July 10, 2024. The formal record date for the CDR Split is July 8, 2024.

CIBC confirms that the product of the CDR Ratio for the Nvidia CDRs and the number of Nvidia CDRs outstanding will be unchanged by the CDR Split. For example, if the Trade Date Ratio for the Nvidia CDRs after the ordinary daily adjustment is made on July 9, 2024, is 0.69200000, then that Trade Date Ratio will be adjusted to 0.17300000 (i.e., 0.69200000 will be divided by four) to reflect the CDR Split. Consequently, at the CDR Ratio Adjustment Time on July 10, 2024, 0.17300000 will become the CDR Ratio, and for each one pre-split Nvidia CDR previously held, the CDR Holder shall hold four post-split Nvidia CDRs. Accordingly, the CDR Split is not expected to have any economic impact on the value of investors' Nvidia CDR positions.

CIBC has obtained an opinion from Torys LLP that the CDR Split would not have any material adverse consequences under Canadian federal income tax laws to holders of Nvidia CDRs resident in Canada.

Holders of CDRs do not need to take any action in connection with a CDR split. CDR holders' brokerage accounts are expected to be automatically updated to reflect the CDR split. A CDR holder's broker may take a number of days to reflect the additional CDRs in their account. However, the CDR holder is expected to be able to trade Nvidia CDRs during this time. If a CDR holder wishes to do so, CIBC recommends they contact their broker to trade the post-split CDRs.

CIBC reserves the right to cancel or amend this CDR Action if CIBC deems it appropriate to do so before the CDR Split Record Date.

## **Contacts**

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Please read the CIBC Canadian Depositary Receipts (CDRs) prospectus and the Deposit Agreement for more information regarding the CDRs and related distributions. To obtain a copy visit [cdr.cibc.com](http://cdr.cibc.com).

Terms that are capitalized but not defined in this document have the meanings given to them in the Deposit Agreement for Shares of U.S. issuers dated as of July 16, 2021 (as amended) and amended and restated with effect as of May 28, 2024, as amended and supplemented from time to time ("Deposit Agreement") in respect of the Nvidia CDRs and other Series of CDRs. A copy of the Deposit Agreement is available on the CIBC CDR website at [cdr.cibc.com](http://cdr.cibc.com).

The issuance of CDRs is not a financing for the benefit of issuers of the shares underlying CDRs (Underlying Issuers) and Underlying Issuers will not receive any proceeds from the offering and sale of CDRs. The Underlying Issuers have not participated in the preparation of the prospectus or this document, do not take any responsibility or assume any liability with respect to the accuracy or completeness of any information therein and make no representation regarding the advisability of purchasing any CDRs.

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