



CANADIAN DEPOSITORY RECEIPTS

June 5, 2024

Nvidia Canadian Depositary Receipts (CAD Hedged) ("Nvidia CDRs") – Preliminary Announcement of Ratio Adjustment for Stock Split

Corporate Action Summary Table

Key Information	Data
CDR Ticker Symbol:	NEO: NVDA
CDR ISIN:	CA67080A1093
Underlying Share Ticker Symbol:	NASDAQ: NVDA
Underlying Company:	Nvidia Corporation
Action Type:	Ten-for-one Stock Split
Underlying Share Stock Split Record Date:	June 6, 2024
First Split-Adjusted Trading Day for the Underlying Shares:	June 10, 2024
Trade Date Ratio Adjustment Effective Date:	June 7, 2024
CDR Ratio Adjustment Effective Date:	June 10, 2024
CDR Ratio as of June 5, 2024:	0.06881386
Preliminary Estimate of CDR Ratio following adjustment for the Stock Split:	0.68813860

Corporate Action Description

On May 22, 2024, Nvidia Corporation (the "Underlying Issuer") announced a ten-for-one split of the Underlying Issuer's common stock (the "Nvidia Common Stock") to be effected through an amendment to the Underlying Issuer's Restated Certificate of Incorporation. Nvidia Common Stock are the "Underlying Shares" for the Nvidia CDRs.

The Underlying Issuer has indicated that each holder of record of Nvidia Common Stock as of the close of trading on June 6, 2024 (the "Underlying Share Stock Split Record Date") will receive nine additional shares of Nvidia Common Stock, to be distributed after the close of trading on June 7, 2024. Trading in the Nvidia Common Stock is expected to commence on a split-adjusted basis on June 10, 2024 (the "First Split-Adjusted Trading Day").

As provided in the Deposit Agreement, the additional Underlying Shares received in respect of the stock split of the Underlying Shares held in the Custody Account for the Nvidia CDRs (the "Custody Account") shall be treated as additional Deposited Securities for the Nvidia CDRs and shall be deposited to the Custody Account, and no related dividend payment or distribution shall be made to CDR holders. To reflect this deposit, the Trade Date Ratio for the Nvidia CDRs shall be multiplied by a factor of ten after the ordinary daily adjustment is made to the Trade Date Ratio for June 7, which is the Trading Day on which the additional Nvidia Common Stock are to be distributed after market close, and the CDR Ratio shall also reflect this adjustment one business day later on the CDR Ratio Adjustment Effective Date (June 10). The split-adjusted Trade Date Ratio will appear on the CDR Website after market close on the Trade Date Ratio Adjustment Effective Date (June 7).

Given that there will be no change to the number of Nvidia CDRs outstanding or to the number of CDRs held by CDR Holders as a result of the split of the Underlying Shares, no adjustments to trading of Nvidia CDRs on Cboe Canada Inc. will be required as a result of the occurrence of the stock split or the related adjustments to the Trade Date Ratio and CDR Ratio in respect of Nvidia CDRs.

More information regarding the Nvidia Corporation ten-for-one stock split is available at <https://investor.nvidia.com/>.

Contacts

Email: cdr.info@cibc.com

Web: cdr.cibc.com

Please read the CIBC Canadian Depositary Receipts (CDRs) prospectus and the Deposit Agreement for more information regarding the CDRs and related distributions. To obtain a copy visit cdr.cibc.com.

Terms that are capitalized but not defined in this document have the meanings given to them in the Deposit Agreement for shares of U.S. issuers dated as of July 16, 2021 (as amended) and amended and restated with effect as of May 28, 2024, as amended and supplemented from time to time ("Deposit Agreement") in respect of the Nvidia CDRs and other Series of CDRs, which is available on the CIBC CDR website at cdr.cibc.com.

The issuance of CDRs is not a financing for the benefit of issuers of the shares underlying CDRs (Underlying Issuers) and Underlying Issuers will not receive any proceeds from the offering and sale of CDRs. The Underlying Issuers have not participated in the preparation of the prospectus or this document, do not take any responsibility or assume any liability with respect to the accuracy or completeness of any information therein and make no representation regarding the advisability of purchasing any CDRs.

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