



CANADIAN DEPOSITORY RECEIPTS

July 8, 2024

Broadcom Canadian Depositary Receipts (CAD Hedged) ("Broadcom CDRs") – Preliminary Announcement of Ratio Adjustment for Stock Split

Corporate Action Summary Table

Key Information	Data
CDR Ticker Symbol:	NEO: AVGO
CDR ISIN:	CA11134P1009
Underlying Share Ticker Symbol:	NASDAQ: AVGO
Underlying Company:	Broadcom Inc.
Action Type:	Ten-for-one Stock Split
Underlying Share Stock Split Record Date:	July 11, 2024
First Split-Adjusted Trading Day for the Underlying Shares:	July 15, 2024
Trade Date Ratio Adjustment Effective Date:	July 12, 2024
CDR Ratio Adjustment Effective Date:	July 15, 2024
CDR Ratio as of July 5, 2024:	0.01765420
Preliminary Estimate of CDR Ratio following adjustment for the Stock Split:	0.17654200

Corporate Action Description

On June 12, 2024, Broadcom Corporation (the "Underlying Issuer") announced a ten-for-one split of the Underlying Issuer's common stock (the "Broadcom Common Stock") to be effected through an amendment to the Underlying Issuer's Amended and Restated Certificate of Incorporation. Broadcom Common Stock are the "Underlying Shares" for the Broadcom CDRs.

The Underlying Issuer has indicated that each holder of record of Broadcom Common Stock as of the close of trading on July 11, 2024 (the "Underlying Share Stock Split Record Date") will receive nine additional shares of Broadcom Common Stock, to be distributed after the close of trading on July 12, 2024. Trading in the Broadcom Common Stock is expected to commence on a split-adjusted basis on July 15, 2024 (the "First Split-Adjusted Trading Day").

As provided in the Deposit Agreement, the additional Underlying Shares received in respect of the stock split of the Underlying Shares held in the Custody Account for the Broadcom CDRs (the "Custody Account") shall be treated as additional Deposited Securities for the Broadcom CDRs and shall be deposited to the Custody Account, and no related dividend payment or distribution shall be made to CDR holders. To reflect this deposit, the Trade Date Ratio for the Broadcom CDRs shall be multiplied by a factor of ten after the ordinary daily adjustment is made to the Trade Date Ratio for July 12, which is the Trading Day on which the additional Broadcom Common Stock are to be distributed after market close, and the CDR Ratio shall also reflect this adjustment one business day later on the CDR Ratio Adjustment Effective Date (July 15). The split-adjusted Trade Date Ratio will appear on the CDR Website after market close on the Trade Date Ratio Adjustment Effective Date (July 12).

Given that there will be no change to the number of Broadcom CDRs outstanding or to the number of CDRs held by CDR Holders as a result of the split of the Underlying Shares, no adjustments to trading of Broadcom CDRs on Cboe Canada Inc. will be required as a result of the occurrence of the stock split or the related adjustments to the Trade Date Ratio and CDR Ratio in respect of Broadcom CDRs.

More information regarding the Broadcom Inc. ten-for-one stock split is available at <https://investors.broadcom.com/>.

Contacts

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Please read the CIBC Canadian Depositary Receipts (CDRs) prospectus and the Deposit Agreement for more information regarding the CDRs and related distributions. To obtain a copy visit cdr.cibc.com.

Terms that are capitalized but not defined in this document have the meanings given to them in the Deposit Agreement for shares of U.S. issuers dated as of July 16, 2021 (as amended) and amended and restated with effect as of May 28, 2024, as amended and supplemented from time to time ("Deposit Agreement") in respect of the Broadcom CDRs and other Series of CDRs, which is available on the CIBC CDR website at cdr.cibc.com.

The issuance of CDRs is not a financing for the benefit of issuers of the shares underlying CDRs (Underlying Issuers) and Underlying Issuers will not receive any proceeds from the offering and sale of CDRs. The Underlying Issuers have not participated in the preparation of the prospectus or this document, do not take any responsibility or assume any liability with respect to the accuracy or completeness of any information therein and make no representation regarding the advisability of purchasing any CDRs.

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