



MONTRÉAL EXCHANGE

Introducing CDR Options on Montréal Exchange

Trade Global Leaders in Canadian Dollars

Trade Options on Canadian Depositary Receipts (CDRs) and gain exposure to U.S. equities in Canadian dollars. These innovative instruments combine the flexibility of options trading with the convenience of trading in CAD, offering new opportunities for investment advisors and retail investors.

What are CDRs?

CIBC's CDRs are game-changing investment tools that let you trade shares of world-leading companies in Canadian dollars, eliminating the complexity of currency conversion and foreign account management. With built-in currency hedging and fractional share ownership, CDRs make global investing accessible and straightforward for Canadian investors.

Why Trade CDR Options?



Accessible Investment Size

Trade fractional shares of premium U.S. stocks through CDR options.



Cost Savings

Save money by avoiding currency conversion fees and cross-border trading costs.



Premium Stock Access

Gain exposure to U.S. stocks without substantial capital investment.



Canadian Dollar Trading

Eliminate currency conversion headaches: Trade U.S. stock options directly in Canadian dollars.



Dual-Purpose Trading Tools

Generate potential income and hedge portfolio risk with effective CDR options strategies.



Trusted Trading Environment

Trade confidently on Montréal Exchange, Canada's established and regulated derivatives marketplace.

Available CDRs for Options Trading

AAPL	Apple CDR (CAD Hedged)
AMD	Advanced Micro Devices CDR (CAD Hedged)
AMZN	Amazon.com CDR (CAD Hedged)
AVGO	Broadcom CDR (CAD Hedged)
BRK	Berkshire Hathaway CDR (CAD Hedged)
COST	Costco CDR (CAD Hedged)
GOOG	Alphabet CDR (CAD Hedged)
INTC	Intel CDR (CAD Hedged)
LULU	lululemon CDR (CAD Hedged)
META	Meta CDR (CAD Hedged)
MSFT	Microsoft CDR (CAD Hedged)
MU	Micron CDR (CAD Hedged)
NFLX	Netflix CDR (CAD Hedged)
NVDA	Nvidia CDR (CAD Hedged)
PLTR	Palantir CDR (CAD Hedged)
SPCX	SpaceX CDR (CAD Hedged)
TSLA	Tesla CDR (CAD Hedged)
UBER	Uber CDR (CAD Hedged)
UNH	UnitedHealth CDR (CAD Hedged)
WMT	Walmart CDR (CAD Hedged)

For more information

m-x.ca/cdr-options

Copyright © 2026 Bourse de Montréal Inc. All rights reserved. Do not copy, distribute, sell or modify this document without Bourse de Montréal Inc.'s prior written consent. This information is provided for information purposes only. Neither TMX Group Limited nor any of its affiliated companies guarantees the completeness of the information contained in this publication, and we are not responsible for any errors or omissions in or your use of, or reliance on, the information. This publication is not intended to provide legal, accounting, tax, investment, financial, or other advice and should not be relied upon for such advice. The information provided is not an invitation to purchase securities listed on Montreal Exchange, Toronto Stock Exchange, and/or TSX Venture Exchange. TMX Group and its affiliated companies do not endorse or recommend any securities referenced in this publication. Montréal Exchange and MX are the trademarks of Bourse de Montréal Inc. Groupe TMX, TMX, the TMX design, TMX Group, Toronto Stock Exchange and TSX Venture Exchange are the trademarks of TSX Inc. and are used under license.