*This prospectus supplement (this "**Prospectus Supplement**"), together with the short form base shelf prospectus dated September 10, 2025 (the "**Base Prospectus**") and each document incorporated by reference herein or therein for the purposes of the distribution of securities to which this Prospectus Supplement pertains (collectively, this "**Prospectus**") constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.*

Information has been incorporated by reference in the Base Prospectus and this Prospectus Supplement from documents filed with securities commissions or similar authorities in Canada. *Copies of the documents incorporated herein by reference may be obtained on request without charge from Investor Relations, Canadian Imperial Bank of Commerce, 81 Bay Street, CIBC Square, Toronto, Ontario, Canada, M5J 0E7, telephone (416) 980-3096, and are also available electronically at www.sedarplus.ca.*

*These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**"), and may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act).*

U.S. CDR Prospectus Supplement No. 5 to the Base Shelf Prospectus dated September 10, 2025

New Issue and Continuous Offering **June 19, 2026**

CIBC

Canadian Imperial Bank of Commerce
(a Canadian chartered bank)

Canadian Depositary Receipts in respect of the following Underlying Shares:

- **Honeywell Aerospace Inc. Common Stock (Nasdaq: HONA)**

This Prospectus Supplement together with the Base Prospectus qualifies the distribution of CDRs issued by Canadian Imperial Bank of Commerce ("**CIBC**") in the following series (the "**Offered Series**") in respect of the Underlying Shares indicated above (such Underlying Shares being referred to herein as the "**Honeywell Aerospace Underlying Shares**").

Full Name of Offered Series	Short Name of Offered Series	Underlying Shares
Honeywell Aerospace Canadian Depositary Receipts (CAD Hedged)	"Honeywell Aerospace CDRs"	"Honeywell Aerospace Underlying Shares"

The Toronto Stock Exchange (the "**TSX**") has conditionally approved the listing of the Honeywell Aerospace CDRs. Listing on the TSX is subject to CIBC fulfilling all of the requirements of the TSX. See "Plan of Distribution" herein and "Risk Factors — No Guarantee of an Active Market for the CDRs" in the Base Prospectus.

As of the date of this Prospectus Supplement, the Honeywell Aerospace Underlying Shares are not yet listed for trading on The Nasdaq Stock Market LLC ("**Nasdaq**"). Honeywell Aerospace Inc. ("**Honeywell Aerospace**") has announced that it intends to list the Honeywell Aerospace Underlying Shares on Nasdaq under the symbol "HONA". Honeywell Aerospace CDRs will only be distributed under this Prospectus once the Honeywell Aerospace Spin-Off (as defined below) occurs and the Honeywell Aerospace Underlying Shares are listed on Nasdaq.

Honeywell International Inc. ("**Honeywell**"), which is the Underlying Issuer in respect of CIBC's Honeywell Canadian Depositary Receipts (CAD Hedged) (the "**Honeywell CDRs**"), has announced a spin-off (the "**Honeywell Aerospace Spin-Off**") of Honeywell Aerospace. To complete the Honeywell Aerospace Spin-Off, Honeywell intends to distribute all of the outstanding Honeywell Aerospace Underlying Shares on or about June 29, 2026 to holders of Honeywell's common stock (the "**Honeywell Shares**") and to list such distributed common stock on Nasdaq. The Honeywell Aerospace Underlying Shares are the Underlying Shares in respect of the Honeywell Aerospace CDRs offered under this Prospectus. See "The Offered CDRs".

CIBC and its affiliates and associates have not independently verified the accuracy or completeness of any information disclosed by Honeywell Aerospace or Honeywell in respect of Honeywell Aerospace or the Honeywell Aerospace Underlying Shares.

The issuance of the Offered Series of CDRs hereunder is not a financing for the benefit of the Underlying Issuer or any insiders of the Underlying Issuer, nor will the Underlying Issuer receive any proceeds from the offering and sale of the Offered Series of CDRs. This Prospectus Supplement does not apply to and shall be disregarded in respect of all Series of CDRs other than the Honeywell Aerospace CDRs.

The Honeywell Aerospace CDRs are designated as members of the class of "**U.S. CDRs**", and this Prospectus Supplement is referred to as the "**U.S. CDR Prospectus Supplement No. 5**".

The Honeywell Aerospace CDRs may be offered on a continuous basis and there is no minimum or maximum number of Honeywell Aerospace CDRs that may be offered. See "Description of the CDRs — Acquisition of CDRs" in the Base Prospectus and "Plan of Distribution" herein. The offering is subject to approval of certain legal matters on behalf of CIBC by Blake, Cassels & Graydon LLP and/or Torys LLP.

Investment in CDRs involves certain risks that should be considered by a prospective purchaser. See "Risk Factors" in the Base Prospectus along with the risk factors described herein and in any document incorporated herein by reference.

One or more Dealers may from time to time distribute newly issued Honeywell Aerospace CDRs qualified by this Prospectus Supplement to investors pursuant to open market transactions, including sale transactions on the TSX. Dealers may subscribe for newly issued Honeywell Aerospace CDRs directly from CIBC for this purpose as described in this Prospectus. The sole dealer that is affiliated with CIBC that will be distributing CDRs under this Prospectus is CIBC World Markets Inc. ("**CIBC WMI**"). **CIBC WMI is a wholly-owned subsidiary of CIBC. By virtue of such ownership, CIBC is a "related issuer" and a "connected issuer" of CIBC WMI within the meaning of applicable securities legislation.** See "Plan of Distribution — Relationship between CIBC and Dealers" herein.

No underwriter has been involved in the preparation of this Prospectus or performed any review of the contents of this Prospectus.

The rights of investors relying on this Prospectus in respect of newly issued CDRs differ from those of investors in other newly issued securities. See "Notice Regarding Non-Standard Securityholder Rights" in the Base Prospectus.

No United States person within the meaning of Section 7701(a)(30) of the U.S. Internal Revenue Code (a "**U.S. Person**") may be a Holder of CDRs of any Offered Series or enter into any transaction for the purchase or acquisition of CDRs of any Offered Series. See "Description of the CDRs — Prohibition of Purchases of CDRs by U.S. Persons" in the Base Prospectus.

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About this Prospectus Supplement

This Prospectus Supplement together with the Base Prospectus qualifies the distribution of an unlimited number of Honeywell Aerospace CDRs. If the information in this Prospectus Supplement differs from the information contained in the Base Prospectus, you should rely on the information in this Prospectus Supplement. You should read both this Prospectus Supplement and the Base Prospectus carefully to understand fully the terms of the Honeywell Aerospace CDRs and other considerations that are important to your investment decision. The information in this Prospectus Supplement and the accompanying Base Prospectus is current only as of the respective dates of each such document.

In this Prospectus Supplement, unless otherwise specified, references to “CAD”, “dollars” and “$” are to Canadian dollars and references to “USD” and “US$” are to U.S. dollars.

Capitalized terms used in this Prospectus Supplement that are not otherwise defined have the meanings ascribed to them in the Base Prospectus.

See “Appendix A — Additional Information” for additional information relating to CIBC, this Prospectus and any relevant marketing materials.

The Offered CDRs

The Honeywell Aerospace CDRs are U.S. CDRs, as such term is defined in the Base Prospectus. The Underlying Currency for the Honeywell Aerospace CDRs is the U.S. dollar.

The following table provides specific information on the Honeywell Aerospace CDRs, including the ticker symbol assigned by the TSX to the Honeywell Aerospace CDRs, the corporate name of the issuer of the Honeywell Aerospace Underlying Shares (the "**Underlying Issuer**"), the anticipated Primary Trading Market for the Honeywell Aerospace Underlying Shares, and the ticker symbol under which the Honeywell Aerospace Underlying Shares are expected to trade on such exchange following completion of the Honeywell Aerospace Spin-Off (as defined below). The information set out below is current as at the date of this Prospectus Supplement.

Short Name of Offered Series	CDR Ticker Symbol	Underlying Issuer and Website	Details of Underlying Shares	Initial CDR Ratio
Honeywell Aerospace CDRs	TSX: HONA	Honeywell Aerospace Inc. ("**Honeywell Aerospace**") www.honeywellaerospace.com	**Type:** Common Stock **Exchange:** Nasdaq[(1)] **Ticker:** HONA[(1)]	To Be Determined[(2)]

(1) There is no current trading market for Honeywell Aerospace Underlying Shares. Honeywell Aerospace intends to list the Honeywell Aerospace Underlying Shares on The Nasdaq Stock Market LLC ("**Nasdaq**") under the symbol "HONA." Honeywell Aerospace CDRs will only be distributed under this Prospectus once the Honeywell Aerospace Spin-Off occurs and the Honeywell Aerospace Underlying Shares are listed on Nasdaq.

(2) As described below, it is expected that the initial CDR Ratio for the Honeywell Aerospace CDRs will be approximately one-half of the CDR Ratio for the Honeywell CDRs which would apply at the CDR Ratio Adjustment Time on the Honeywell Distribution Date (as determined without regard to any adjustment to the CDR Ratio for the Honeywell CDRs that may occur as a result of the planned two-for-one reverse stock split of Honeywell Shares that may occur following the time of the Honeywell Aerospace Spin-Off).

As of the date of this Prospectus Supplement, the Honeywell Aerospace Underlying Shares have not commenced trading on Nasdaq or on any other stock exchange in the United States. The Honeywell Aerospace CDRs will only be listed and offered under this Prospectus after the time the Honeywell Aerospace Spin-Off has occurred and the Honeywell Aerospace Underlying Shares are listed for trading on Nasdaq.

Each Honeywell Aerospace CDR will represent an interest in the pool of Honeywell Aerospace Underlying Shares held for the Series in the Custody Account for the Series pursuant to the terms of the Deposit Agreement. A subscriber for CDRs of a Series is required to deposit the number of Underlying Shares equal to 1,000 times the current CDR Ratio for the Series in order to receive 1,000 CDRs of such Series.

As described in the Base Prospectus, the CDR Ratio for the Honeywell Aerospace CDRs is automatically adjusted on the terms set out in the Deposit Agreement, the economic effect of which is to provide an embedded daily notional currency hedge into Canadian dollars of the Honeywell Aerospace Underlying Shares' market value in U.S. dollars. The CDR Ratio may also be adjusted periodically to reflect certain Specified Corporate Action Expenses for which CDR Holders are responsible under the terms of the Deposit Agreement. See "Description of the CDRs — Overview" and "Description of the CDRs — Fees and Expenses" in the Base Prospectus.

Initial CDR Ratio and Notional FX Hedge Adjustments to the CDR Ratio

Assuming that one Honeywell Aerospace Underlying Share is received by the Custodian of the Honeywell CDRs for every two Honeywell Shares held in the Honeywell CDRs Custody Account on the date of the distribution of the Honeywell Aerospace Underlying Shares (the "**Honeywell Distribution Date**"), it is expected that the initial CDR Ratio for the Honeywell Aerospace CDRs will be approximately one-half of the CDR Ratio for the Honeywell CDRs which would apply at the CDR Ratio Adjustment Time on the Honeywell Distribution Date (as determined without regard to any adjustment to the CDR Ratio for the Honeywell CDRs that may occur to reflect the two-for-one reverse stock split of Honeywell Shares that Honeywell has announced is scheduled to occur on the Honeywell Distribution Date following the time of the Honeywell Aerospace Spin-Off). See "Plan of Distribution".

As described in the Base Prospectus (see "Notional FX Hedge Adjustments to the CDR Ratio" in the Base Prospectus):

> "Each CDR represents the ownership interest of the CDR Holder in the Underlying Share Pool and provides economic exposure corresponding to a number of Underlying Shares equal to the CDR Ratio for the Series with a notional hedge to Canadian dollars. The CDR represents a Canadian dollar exposure. The CDR Ratio is automatically adjusted on the terms set out in the relevant Deposit Agreement, the economic effect of which is to provide an embedded daily notional currency hedge into Canadian dollars of the Underlying Shares' market value in the relevant Underlying Currency.
>
> Each such embedded notional currency hedge is a notional overnight foreign exchange forward for the sale of the Underlying Currency for Canadian dollars which is to be cash-settled in the relevant Underlying Currency (each a "**Notional FX Hedge**")."

For the Honeywell Aerospace CDRs, the first Notional FX Hedge will be notionally entered into at the FX Determination Time on the Trading Day following the Honeywell Distribution Date and such day shall be the "Initial Creation Date" for the Honeywell Aerospace CDRs.

In respect of the Notional FX Hedge notionally entered into on the Trading Day immediately preceding the Honeywell Distribution Date, the entire notional termination value determined on the Honeywell Distribution Date shall be applied to adjust the CDR Ratio for the Honeywell CDRs on the Trading Day following the Honeywell Distribution Date and accordingly such Notional FX Hedge shall not be reflected in the CDR Ratio applicable to the Honeywell Aerospace CDRs.

The Honeywell Aerospace Spin-Off

As of the date of this Prospectus Supplement, the Honeywell Aerospace Underlying Shares are not yet listed for trading on Nasdaq. Honeywell Aerospace has announced that it intends to list the Honeywell Aerospace Underlying Shares on Nasdaq under the symbol “HONA”. Honeywell Aerospace CDRs will only be distributed under this Prospectus once the Honeywell Aerospace Spin-Off (as defined below) occurs and the Honeywell Aerospace Underlying Shares are listed on Nasdaq.

Honeywell International Inc. (“**Honeywell**”), which is the Underlying Issuer in respect of CIBC’s Honeywell Canadian Depositary Receipts (CAD Hedged) (the “**Honeywell CDRs**”), has announced a spin-off (the “**Honeywell Aerospace Spin-Off**”) of Honeywell Aerospace Inc. (“**Honeywell Aerospace**”). To complete the Honeywell Aerospace Spin-Off, Honeywell intends to distribute all of the outstanding common stock of Honeywell Aerospace (the “**Honeywell Aerospace Underlying Shares**”) on or about June 29, 2026 to holders of Honeywell’s common stock and to list such distributed common stock on Nasdaq. The Honeywell Aerospace Underlying Shares are the Underlying Shares in respect of the Honeywell Aerospace CDRs offered under this Prospectus.

Honeywell Aerospace expects the Honeywell Aerospace Underlying Shares to be distributed by Honeywell to shareowners at 12:01 a.m. New York City time on June 29, 2026 with one Honeywell Aerospace Underlying Share to be delivered for every two Honeywell Shares held as of the relevant record date.

Until the separation occurs, Honeywell Aerospace will be a wholly owned subsidiary of Honeywell, and consequently, Honeywell will have the sole and absolute discretion to determine and change the terms of the separation (or to terminate the separation), including the establishment of the record date for the distribution and the distribution date, as well as to modify the number of outstanding shares of common stock of Honeywell Aerospace that it will retain, if any, following the distribution.

Honeywell Aerospace has filed an Amendment No. 2 dated June 8, 2026 to its registration statement on Form 10 with the U.S. Securities and Exchange Commission (the “**U.S. SEC**”) that includes a preliminary Information Statement dated June 8, 2026 (the “**Honeywell Aerospace Preliminary Information Statement**”) which describes the Honeywell Aerospace Spin-Off and the business of Honeywell Aerospace and provides unaudited pro forma financial statements for Honeywell Aerospace. The Honeywell Aerospace Preliminary Information Statement is preliminary and subject to completion. Investors are advised, prior to making an investment decision in respect of the Honeywell Aerospace CDRs, to review the final form of the Honeywell Aerospace information statement as well as any continuous disclosure documents in respect of Honeywell Aerospace filed by Honeywell Aerospace or Honeywell with the U.S. SEC or otherwise posted on Honeywell Aerospace’s or Honeywell’s website, in addition to consulting with investment advisors. See “Information about Underlying Issuers of U.S. CDRs” in the Base Prospectus and “The Honeywell Aerospace Underlying Shares” herein.

CIBC does not intend to provide notice of or to update this Prospectus Supplement to refer to the final form of the Honeywell Aerospace information statement or to reflect any other developments with respect to the Honeywell Aerospace Underlying Shares or the business and operations of Honeywell Aerospace even if such changes are material.

The Honeywell Aerospace Underlying Shares are not currently listed on any Primary Trading Market. However, Honeywell Aerospace has applied to list the Honeywell Aerospace Underlying Shares on Nasdaq under the trading symbol “HONA”. Listing of the Underlying Shares on Nasdaq is subject to the satisfaction or waiver of a number of conditions, which are described in more detail in the Honeywell Aerospace Preliminary Information Statement, including that the Honeywell Aerospace Underlying Shares to be delivered in the distribution by Honeywell shall have been approved for listing on Nasdaq, subject to official notice of distribution. The offering of the Honeywell Aerospace CDRs is subject to the completion of the Honeywell Aerospace Spin-Off and the listing of the Honeywell Aerospace Underlying Shares on Nasdaq. There can be no assurance as to whether, or when, these will be completed.

General Information regarding the Underlying Shares

This Prospectus Supplement relates only to the CDRs offered hereby and does not relate to the Underlying Shares or other securities of the Underlying Issuer. The Honeywell Aerospace CDRs are not in any way sponsored, endorsed, sold or promoted by Honeywell Aerospace. Honeywell Aerospace is not responsible for and has not participated in the determination of the structuring, timing, pricing or number of Honeywell Aerospace CDRs to be issued. Furthermore, Honeywell Aerospace has not participated in the preparation of this Prospectus Supplement, does not take any responsibility or assume any liability with respect to the accuracy or completeness of any information contained herein and makes no representation regarding the advisability of purchasing the CDRs. Honeywell Aerospace has no obligation or liability in connection with the administration, marketing or trading of the Honeywell Aerospace CDRs. Investing in the Honeywell Aerospace CDRs is not equivalent to investing in the Honeywell Aerospace Underlying Shares.

Upon completion of the Honeywell Aerospace Spin-Off, Honeywell Aerospace will be registered with the U.S. SEC and will be required to periodically file certain financial and other information specified by securities legislation. Such information can be accessed through the EDGAR filing system developed for the U.S. SEC that provides access to most public securities documents and information filed by public companies with the U.S. SEC.

The Honeywell Aerospace CDRs will only be listed and offered under this Prospectus after the time the Honeywell Aerospace Spin-Off has completed and the Honeywell Aerospace Underlying Shares are listed on Nasdaq.

The issuance of the Honeywell Aerospace CDRs hereunder is not a financing for the benefit of Honeywell Aerospace or any insiders of Honeywell Aerospace, nor will Honeywell Aerospace receive any proceeds from the offering and sale of the Honeywell Aerospace CDRs.

The decision to offer Honeywell Aerospace CDRs pursuant to this Prospectus Supplement has been taken independently of any decisions by CIBC to purchase any securities of Honeywell Aerospace in the primary or secondary market. Except with respect to any CDR market-making activities in which CIBC or its affiliates may engage in and/or in connection with trading of Honeywell Aerospace securities to hedge changes in CIBC's rights and obligations in connection with the CDRs as the holder of the Issuer Interest, any decision by CIBC to purchase any securities of Honeywell Aerospace in the primary or the secondary market will have been taken independently of CIBC's decision to offer the Honeywell Aerospace CDRs pursuant to this Prospectus Supplement. CIBC's employees involved in the structuring of and the decision to offer Honeywell Aerospace CDRs pursuant to this Prospectus Supplement are not privy to any non-public information regarding either primary or secondary market purchases of any securities of Honeywell Aerospace by CIBC in connection with any primary distribution of securities by the Underlying Issuer.

Set out below for the Honeywell Aerospace CDRs is summary information in respect of Honeywell Aerospace and the Honeywell Aerospace Underlying Shares derived from publicly available sources and assumed to be reliable, although its accuracy cannot be guaranteed. The description of Honeywell Aerospace's business activities may include business activities conducted by or through some or all of Honeywell Aerospace's subsidiaries.

The Honeywell Aerospace Underlying Shares

Honeywell Aerospace is an aerospace and defense supplier of systems and technologies that enable the production, maintenance, and operation of aerospace and defense platforms.

Honeywell Aerospace has applied to list the Honeywell Aerospace Underlying Shares for listing on Nasdaq under the symbol “HONA”.

As of the date of this Prospectus Supplement, the Honeywell Aerospace Preliminary Information Statement is the primary source of information regarding Honeywell Aerospace and the Honeywell Aerospace Spin-Off that has been issued by Honeywell or Honeywell Aerospace. The Honeywell Aerospace Preliminary Information Statement describes the Honeywell Aerospace Spin-Off and the business of Honeywell Aerospace and provides unaudited pro forma financial statements for Honeywell Aerospace. The Honeywell Aerospace Preliminary Information Statement is preliminary and subject to completion. Investors are advised, prior to making an investment decision in respect of the Honeywell Aerospace CDRs, to review the final form of the Honeywell Aerospace information statement as well as any continuous disclosure documents in respect of Honeywell Aerospace filed by Honeywell Aerospace or Honeywell with the U.S. SEC or otherwise posted on Honeywell Aerospace’s or Honeywell’s website, in addition to consulting with investment advisors.

Information with respect to Honeywell Aerospace and its business and operations can be accessed on the EDGAR website at www.sec.gov/edgar.shtml through Honeywell Aerospace’s profile page. All information contained in this Prospectus Supplement with respect to Honeywell Aerospace and the Honeywell Aerospace Underlying Shares (“**Underlying Issuer Information**”) is presented in summary form and was derived from publicly available sources, including the Honeywell Aerospace Preliminary Information Statement, and assumed to be reliable although its accuracy cannot be guaranteed. Information in the Honeywell Aerospace Preliminary Information Statement is not incorporated by reference in this Prospectus.

CIBC and its affiliates and associates have not independently verified the accuracy or completeness of any Underlying Issuer Information or of any other information in the Honeywell Aerospace Preliminary Information Statement, and CIBC and its affiliates and associates make no representation and take no responsibility regarding the accuracy or completeness of such information. CIBC will not update this Prospectus Supplement or otherwise provide notice of such changes or other updates to investors in the event of any change in respect of Honeywell Aerospace, the Honeywell Aerospace Underlying Shares, any Underlying Issuer Information or any other information in any Honeywell Aerospace information statement, including any material change. Prospective investors should independently investigate Honeywell Aerospace and the Honeywell Aerospace Underlying Shares in respect of any investment in Honeywell Aerospace CDRs as part of the process to decide whether an investment in Honeywell Aerospace CDRs is appropriate.

Risk Factors

An investment in CDRs is subject to various risks, including risks inherent to the holding of investments through a custodian under the applicable Deposit Agreement as well as risks inherent to maintaining investment exposure to the related Underlying Shares and Underlying Issuer to which a Series of CDRs relates. Before deciding whether to invest in CDRs, purchasers should consider carefully the risk factors set out herein, in the Base Prospectus and incorporated by reference in the Base Prospectus (including those identified in CIBC’s current Annual Information Form and MD&A).

Prospective purchasers of Honeywell Aerospace CDRs should also consider the Honeywell Aerospace Preliminary Information Statement (and the final form thereof) and any other public disclosure or information that may be disseminated by Honeywell Aerospace (or by Honeywell in respect of Honeywell Aerospace prior the completion of the Honeywell Aerospace Spin-Off), including any risk factors identified or discussed therein. Neither CIBC nor any other person involved in the distribution of CDRs accepts any responsibility for any disclosure provided therein (including information included herein or in the Base Prospectus that has been extracted or derived from such information). Furthermore, neither CIBC nor any other person involved in the distribution of CDRs is providing any express or implied representations, warranties or opinions regarding investing in the Honeywell Aerospace Underlying Shares or regarding the value thereof.

Limited or No Trading History of Spin-Off Shares and Potential Share Price Volatility

The Honeywell Aerospace Underlying Shares have not previously been listed on a stock exchange and accordingly they will have no trading history when they are first listed for trading on Nasdaq following completion of the Honeywell Aerospace Spin-Off. Including due to the fact that Honeywell Aerospace Underlying Shares will have a very limited trading history, a limited historic public disclosure record and potentially a lack of institutional market familiarity with the board and management of Honeywell Aerospace for some time after such listing, an investment in Honeywell Aerospace CDRs may involve greater risk than an investment linked to securities with a more established record of trading performance and public disclosure. Potential investors should conduct their own investigation of the Honeywell Aerospace Underlying Shares. The Honeywell Aerospace CDRs will be subject to all of the trading volatility and other risks applicable to the Honeywell Aerospace Underlying Shares.

CDR Issuance Standards and Amendments to the Exemptive Relief Order

As set out in the Base Prospectus, CIBC will not commence the offering of any new Series of CDRs under the Base Prospectus if the Underlying Issuer and Underlying Shares do not satisfy certain CDR Issuance Standards at the time of listing of the CDR. See “Description of CDRs — CDR Issuance Standards” and “Exemptions” in the Base Prospectus.

The CDR Issuance Standards in effect as of the date of this Prospectus Supplement are set out in a decision document issued by the Ontario Securities Commission dated June 9, 2026 (the “**Revised Exemptive Relief Order**”). References in the Base Prospectus to the Exemptive Relief Order should be understood to refer to the Revised Exemptive Relief Order.

The description of the Exemptive Relief Order in the Base Prospectus accurately describes the Revised Exemptive Relief Order except that certain amendments have been made to the CDR Issuance Standards including to facilitate the offering of new Series of CDRs (“**SpinCo CDRs**”) (including Honeywell Aerospace CDRs) in respect of equity securities (“**SpinCo Shares**”) that are being listed on a Primary Trading Market in connection with the distribution of SpinCo Shares by the Underlying Issuer (the “**ParentCo**”) for an outstanding Series of CDRs (“**ParentCo CDRs**”) to existing holders of the Underlying Shares for such ParentCo CDRs (“**ParentCo Shares**”).

In particular, the CDR Issuance Standards for SpinCo CDRs set out in the Revised Exemptive Relief Order:

(a) disapply the CDR Issuance Standard which requires that the Underlying Issuer must have a market capitalization in excess of C$25 billion (or its equivalent in the relevant Underlying Currency) on the last day of the calendar month before the initial listing of the applicable Series of CDRs so long as the ParentCo and the ParentCo Shares are compliant with the CDR Issuance Standards at the time conditional listing approval is provided for the SpinCo CDRs; and

(b) disapply the requirement that the average daily trading volume of the Underlying Shares in the calendar month before the initial listing of the applicable Series of CDRs must exceed C$125 million (or its equivalent in the relevant Underlying Currency).

CIBC has confirmed that the Honeywell Aerospace CDRs satisfy the revised CDR Issuance Standards.

Plan of Distribution

Honeywell Aerospace CDRs will be created and delivered to holders of Honeywell CDRs on or promptly following the Honeywell Distribution Date on a one-for-one basis. This creation and delivery of Honeywell Aerospace CDRs will occur following the delivery to the Honeywell Aerospace CDR Custody Account by the Custodian for the Honeywell CDRs, on behalf of Honeywell CDR holders, of the Honeywell Aerospace Underlying Shares received from the Honeywell Aerospace Spin-Off on their behalf.

The Honeywell Aerospace CDRs may also be offered on a continuous basis by this Prospectus and there is no minimum or maximum number of Honeywell Aerospace CDRs that may be issued.

The TSX has conditionally approved the listing of the Honeywell Aerospace CDRs. Listing on the TSX is subject to CIBC fulfilling all of the requirements of the TSX. There can be no assurance that such listing will be obtained or, even if obtained, that an active and liquid market for any Series of CDRs will develop or be maintained. CIBC does not intend to offer Honeywell Aerospace CDRs on a continuous basis unless the Honeywell Aerospace CDRs are listed for trading on a recognized Canadian stock exchange.

Dealers may place subscription orders with the Depositary. See “Description of CDRs — Subscriptions for CDRs” in the Base Prospectus.

Relationship Between CIBC and Dealers

CIBC may enter into various agreements with Dealers, including CIBC WMI, pursuant to which Dealers may subscribe for and purchase CDRs as described under the heading “Description of CDRs — Subscriptions for CDRs” in the Base Prospectus. No Dealer has been involved in the preparation of the Base Prospectus or this Prospectus Supplement or has performed any review of the contents of the Base Prospectus or this Prospectus Supplement and, as such, the Dealers do not perform many of the usual underwriting activities in connection with the distribution by CIBC of CDRs under this Prospectus. CDRs do not represent an interest or an obligation of any Dealer or any affiliate thereof (other than the obligations of CIBC under the Deposit Agreement) and a Holder does not have any recourse against any such parties in respect of amounts payable by or to CIBC to or by the applicable Dealers.

CIBC WMI is a wholly-owned subsidiary of CIBC. By virtue of such ownership, CIBC is a “related issuer” and a “connected issuer” of CIBC WMI within the meaning of applicable securities legislation in connection with any offering of CDRs under this Prospectus.

Appendix A

Additional Information

Forward-Looking Statements

This Prospectus Supplement and the Base Prospectus, including the documents that are incorporated by reference in this Prospectus Supplement and the Base Prospectus, contain forward-looking statements within the meaning of certain securities laws. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements made about the operations, business lines, financial condition, risk management, priorities, targets and sustainability commitments (including with respect to CIBC’s sustainability ambitions and related activities), ongoing objectives, strategies, the regulatory environment in which CIBC operates and outlook for calendar year 2026 and subsequent periods. Forward-looking statements are typically identified by the words “believe”, “expect”, “anticipate”, “intend”, “estimate”, “forecast”, “target”, “predict”, “commit”, “ambition”, “goal”, “strive”, “project”, “objective” and other similar expressions or future or conditional verbs such as “will”, “may”, “should”, “would” and “could”. By their nature, these statements require CIBC to make assumptions, and are subject to inherent risks and uncertainties that may be general or specific. Given the potential negative economic impacts tied to the actual and proposed U.S. imposition of tariffs on Canada and other countries and their countermeasures, the softening labour market and uncertain political conditions in the U.S., the continuing impact of hybrid work arrangements and high interest rates on the U.S. real estate sector, and the war in Ukraine and conflict in the Middle East, including their contribution to elevated energy and critical input costs, and ongoing supply chain disruptions, on the global economy, financial markets, and CIBC’s business, results of operations, reputation and financial condition, there is inherently more uncertainty associated with CIBC’s assumptions as compared to prior periods. A variety of factors, many of which are beyond CIBC’s control, affect the operations, performance and results of CIBC, and could cause actual results to differ materially from the expectations expressed in any of CIBC’s forward-looking statements. These factors include: trade policies and tensions, including tariffs and government tariff mitigation policies; inflationary pressures in the U.S.; global supply-chain disruptions; geopolitical risk, including from the war in Ukraine and conflict in the Middle East; the impact of post-pandemic hybrid work arrangements; credit, market, liquidity, strategic, insurance, operational, reputation, conduct and legal, regulatory and environmental risk; currency value and interest rate fluctuations, including as a result of market and oil price volatility; the effectiveness and adequacy of CIBC’s risk management and valuation models and processes; legislative or regulatory developments in the jurisdictions where CIBC operates, including the Organisation for Economic Co-operation and Development Common Reporting Standard, and regulatory reforms in the United Kingdom and Europe, the Basel Committee on Banking Supervision’s global standards for capital and liquidity reform, and those relating to bank recapitalization legislation, open banking and the payments system in Canada; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions, and interest rate and liquidity regulatory guidance; exposure to, and the resolution of, significant litigation or regulatory matters, CIBC’s ability to successfully appeal adverse outcomes of such matters and the timing, determination and recovery of amounts related to such matters; the effect of changes to accounting standards, rules and interpretations; changes in CIBC’s estimates of reserves and allowances; changes in tax laws; changes to CIBC’s credit ratings; political conditions and developments, including changes relating to economic matters; the possible effect on CIBC’s business of international conflicts, such as the war in Ukraine and conflict in the Middle East, and terrorism; natural disasters, disruptions to public infrastructure and other catastrophic events; the occurrence of public health emergencies and any related government policies and actions; reliance on third parties to provide components of CIBC’s business infrastructure; potential disruptions to CIBC’s information technology systems and services; increasing cyber security risks, which may include theft or disclosure of assets, unauthorized access to sensitive information, or operational disruption; social media risk; losses incurred as a result of internal or external fraud; anti-money laundering; the accuracy and completeness of information provided to CIBC concerning clients and counterparties; the failure of third parties to comply with their obligations to CIBC and its affiliates or associates; intensifying competition from established competitors and new entrants in the financial services industry, including through internet and mobile banking; technological change, including the development and use of data and artificial intelligence (AI) in CIBC’s business; the heavy reliance on AI-related capital spending for U.S. growth and the uncertain employment impacts from its adoption; global capital market activity; changes in monetary and economic policy; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where CIBC has operations, including increasing Canadian household debt levels and global credit risks; environmental and social risks, including climate-related risk, CIBC's ability to implement various sustainability-related initiatives internally and with its clients under expected time frames and CIBC's ability to scale its sustainable finance products and services; CIBC's success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; CIBC's ability to attract and retain key employees and executives; CIBC's ability to successfully execute its strategies and complete and integrate acquisitions and joint ventures; the risk that expected benefits of an acquisition, merger or divestiture will not be realized within the expected time frame or at all; and CIBC's ability to anticipate and manage the risks associated with these factors.

This list is not exhaustive of the factors that may affect any of CIBC's forward-looking statements. Additional information about these factors can be found in the "Management of risk" section of CIBC's 2025 Annual Report (as defined below). These and other factors should be considered carefully and readers should not place undue reliance on CIBC's forward-looking statements. CIBC does not undertake to update any forward-looking statement that is contained in this Prospectus Supplement, the Base Prospectus or the documents incorporated by reference in this Prospectus Supplement or the Base Prospectus except as required by law.

Documents Incorporated by Reference

This Prospectus Supplement is deemed to be incorporated by reference into the Base Prospectus solely for the purpose of the CDRs offered pursuant to this Prospectus Supplement. The following documents, which have been filed by CIBC with the various securities commissions or similar authorities in Canada, are specifically incorporated by reference into, and form an integral part of, this Prospectus as of the date of this Prospectus Supplement:

- CIBC's Annual Information Form dated December 3, 2025, which incorporates by reference portions of CIBC's Annual Report for the year ended October 31, 2025 ("**CIBC's 2025 Annual Report**");
- CIBC's comparative audited consolidated financial statements for the year ended October 31, 2025, together with the auditors' report for CIBC's 2025 fiscal year;
- CIBC's Management's Discussion and Analysis for the year ended October 31, 2025 contained in CIBC's 2025 Annual Report;
- CIBC's comparative unaudited consolidated financial statements for the three and six-month periods ended April 30, 2026 included in CIBC's Report to Shareholders for the Second Quarter, 2026 ("**CIBC's 2026 Second Quarter Report**");
- CIBC's Management's Discussion and Analysis for the three and six-month periods ended April 30, 2026 contained in CIBC's 2026 Second Quarter Report; and
- CIBC's Management Proxy Circular dated February 25, 2026 regarding CIBC's annual meeting of shareholders held on April 16, 2026.

Marketing Materials

Any template version of "marketing materials" (as defined in National Instrument 41-101 − *General Prospectus Requirements*) filed with the securities commission or similar authority in each of the provinces and territories of Canada in connection with this offering after the date hereof but prior to the termination of the distribution of the CDRs under this Prospectus Supplement (including any amendments to, or an amended version of, the marketing materials) is deemed to be incorporated by reference herein and in the Base Prospectus. Any such marketing materials are not part of this Prospectus Supplement or the Base Prospectus to the extent that the contents of the marketing materials have been modified or superseded by a statement contained in an amendment to this Prospectus Supplement or the Base Prospectus.

Changes in CIBC's Consolidated Capitalization

There have been no material changes in the consolidated capitalization of CIBC since April 30, 2026.