*The Prospectus Supplements (as defined below), each as further amended by this amendment to the Prospectus Supplements, together with the Base Prospectus and each document incorporated by reference therein for the purposes of the distribution of securities to which the Prospectus Supplements pertain (collectively in respect of a single Prospectus Supplement, the "**Prospectus**") each constitute a public offering of the securities referenced therein only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.*

*These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**"), and may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act). See "Plan of Distribution" in each of the Prospectus Supplements.*

Amendment to Prospectus Supplements to the Base Shelf Prospectus dated September 10, 2025

Continuous Offering **March 19, 2026**

Canadian Imperial Bank of Commerce
(a Canadian chartered bank)

Canadian Depositary Receipts

This Amendment to Prospectus Supplements (this "**Amendment**") amends and supplements the information in each of the following prospectus supplements (the "**Prospectus Supplements**") to the short form base shelf prospectus dated September 10, 2025 of Canadian Imperial Bank of Commerce ("**CIBC**") for its Canadian Depositary Receipts program (as amended, the "**Base Prospectus**"):

- Danish CDR Prospectus Supplement No. 1 dated November 12, 2025,
- Dutch CDR Prospectus Supplement No. 1 dated September 10, 2025 (as amended on October 15, 2025),
- French CDR Prospectus Supplement No. 1 dated November 12, 2025,
- German CDR Prospectus Supplement No. 1 dated September 10, 2025 (as amended on October 15, 2025) and
- Swiss CDR Prospectus Supplement No. 1 dated September 10, 2025 (as amended on October 15, 2025)

The Prospectus Supplements together with the Base Prospectus each qualify the distribution of a number of Series of CDRs designated as members of the classes of Danish CDRs, Dutch CDRs, French CDRs, German CDRs and Swiss CDRs, respectively (collectively, the "**Specified CDRs**") issued by CIBC in respect of the corresponding Underlying Shares (collectively, the "**Specified Underlying Shares**") as set out in the applicable Prospectus Supplement. Terms defined in the Prospectus for a series of CDRs have the same meaning when used in this amendment.

Reduction of Cap on Average Spread that may be Included in FX Forward Rate for Notional FX Hedges

The Prospectus Supplements each describe the basis on which the CDR Ratios for each Series are automatically adjusted with the economic effect of providing an embedded daily notional currency hedge into Canadian dollars of the relevant Underlying Shares' market value in euros (in the case of Dutch CDRs, French CDRs and German CDRs), kroner (in the case of Danish CDRs) and Swiss francs (in the case of Swiss CDRs), including describing the terms applicable to the determination by CIBC on each Trading Day of the notional FX forward rates that are used for each Notional FX Hedge. See "Notional FX Hedge Adjustments to the CDR Ratio" and "Fees and Expenses" in each of the Prospectus Supplements. As stated in each of the Prospectus Supplements prior to giving effect to this Amendment, the FX forward rates determined by CIBC for each applicable Series were on average not to include a spread of greater than 80 basis points per annum.

CIBC has now determined and agreed that after the date of this Amendment the FX forward rates determined by CIBC for each applicable Series under each of the Prospectus Supplements will on average not include a spread of greater than 60 basis points per annum.

This reduction of the cap on the average spread has been reflected in an amendment to the European CDR Deposit Agreement (the “**Deposit Agreement Spread Amendment**”) which will take effect as of May 1, 2026.

Reduction of Maximum Spread that may be Applied When Converting Dividends into Canadian Dollars

Each of the Prospectus Supplements describes how dividends or other amounts received in a foreign currency by the Custodian in respect of Underlying Shares for each applicable Series are converted by CIBC into Canadian dollars at an exchange rate equal to CIBC’s current institutional spot rate at the relevant time of conversion plus a spread in favour of the Depositary. Prior to giving effect to this Amendment, that spread was not permitted to exceed 80 basis points. See “Fees and Expenses” in each of the Prospectus Supplements.

CIBC has now determined and agreed that after the date of this Amendment such spread will not exceed 60 basis points.

This reduction of the cap on the spread has also been reflected in the Deposit Agreement Spread Amendment.

Corresponding Amendments to the Prospectus Supplements

In connection with the above, each of the Prospectus Supplements is hereby amended as of the date hereof by deleting each reference to a spread of “80 basis points” which appears under the heading “Notional FX Hedge Adjustments to the CDR Ratio” or the heading “Fees and Expenses” of the Prospectus Supplement and replacing it with a reference to a spread of “60 basis points”.