

The prospectus supplement identified below dated September 10, 2025 (the “**Prospectus Supplement**”), as amended by this amendment to the Prospectus Supplement, together with the short form base shelf prospectus dated September 10, 2025 of CIBC for its Canadian Depositary Receipts program, as amended (the “**Base Prospectus**”) and each document incorporated by reference therein for the purposes of the distribution of securities to which the Prospectus Supplement pertains (collectively, the “**Prospectus**”) constitutes a public offering of the securities referenced therein only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), and may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act). See “Plan of Distribution” in the Prospectus Supplement.

# Amendment No. 1 to U.S. CDR Prospectus Supplement No. 1 dated September 10, 2025 to the Base Shelf Prospectus dated September 10, 2025

Continuous Offering

December 15, 2025



Canadian Imperial Bank of Commerce  
(a Canadian chartered bank)

## Canadian Depositary Receipts

The Prospectus Supplement together with the Base Prospectus qualifies the distribution of a number of Series of CDRs issued by Canadian Imperial Bank of Commerce (“**CIBC**”) including those Series of CDRs (the “**Specified CDRs**”) in respect of the corresponding Underlying Shares set out in the table below (collectively, the “**Specified Underlying Shares**”). Terms defined in the Prospectus for a Series of CDRs have the same meaning when used in this amendment.

On December 15, 2025, CIBC announced its intention to change the listing venue of the Specified CDRs from Cboe Canada Inc. (“**Cboe Canada**”) to the Toronto Stock Exchange (the “**TSX**”) in two tranches as of December 19 and December 23, 2025. Further to such announcement, each Series of Specified CDRs will be voluntarily delisted from Cboe Canada at the close of business on the trading day immediately prior to the applicable re-listing date set out in the table below for the Series (for each Series, the “**Re-listing Date**”) and will be listed for trading on the TSX as of the start of trading on the Re-listing Date for the Series, in each case subject to fulfillment of the requirements of the TSX in connection with the re-listing of the relevant Series of Specified CDRs. For each Series of Specified CDRs, the ticker symbol assigned by the TSX for the Specified CDRs as set out in the table below is the same as the Cboe Canada ticker symbol that applies for such Specified CDRs as of the date hereof.

The TSX has conditionally approved the listing of each Series of Specified CDRs. For each Series of Specified CDRs, listing on the TSX is subject to CIBC fulfilling all of the requirements of the TSX on or before November 5, 2026. See “Risk Factors — No Guarantee of an Active Market for the CDRs” in the Base Prospectus.

| Specified CDRs                                        | CDR Ticker Symbol | Specified Underlying Shares                   | Re-listing Date   |
|-------------------------------------------------------|-------------------|-----------------------------------------------|-------------------|
| 3M Canadian Depositary Receipts (CAD Hedged)          | TSX: MMMM         | 3M Company Common Stock (NYSE: MMM)           | December 23, 2025 |
| Abbott Labs Canadian Depositary Receipts (CAD Hedged) | TSX: ABT          | Abbott Laboratories Common Shares (NYSE: ABT) | December 23, 2025 |
| AbbVie Canadian Depositary Receipts (CAD Hedged)      | TSX: ABBV         | AbbVie Inc. Common Stock (NYSE: ABBV)         | December 19, 2025 |
| Adobe Canadian Depositary Receipts (CAD Hedged)       | TSX: ADBE         | Adobe Inc. Common Stock (NASDAQ: ADBE)        | December 19, 2025 |

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| Airbnb Canadian Depositary Receipts (CAD Hedged)               | TSX: ABNB | Airbnb, Inc. Class A Common Stock (NASDAQ: ABNB)               | December 23, 2025 |
| American Express Canadian Depositary Receipts (CAD Hedged)     | TSX: AXP  | American Express Company Common Stock (NYSE: AXP)              | December 23, 2025 |
| Amgen Canadian Depositary Receipts (CAD Hedged)                | TSX: AMGN | Amgen Inc. Common Stock (NASDAQ: AMGN)                         | December 23, 2025 |
| Applied Materials Canadian Depositary Receipts (CAD Hedged)    | TSX: AMAT | Applied Materials, Inc. Common Stock (NASDAQ: AMAT)            | December 23, 2025 |
| Arista Networks Canadian Depositary Receipts (CAD Hedged)      | TSX: ANET | Arista Networks, Inc. Common Stock (NYSE: ANET)                | December 19, 2025 |
| AutoZone Canadian Depositary Receipts (CAD Hedged)             | TSX: AZO  | AutoZone, Inc. Common Stock (NYSE: AZO)                        | December 23, 2025 |
| Bank of America Canadian Depositary Receipts (CAD Hedged)      | TSX: BOFA | Bank of America Corporation Common Stock (NYSE: BAC)           | December 19, 2025 |
| BlackRock Canadian Depositary Receipts (CAD Hedged)            | TSX: BLK  | BlackRock, Inc. Common Stock (NYSE: BLK)                       | December 23, 2025 |
| Blackstone Canadian Depositary Receipts (CAD Hedged)           | TSX: BX   | Blackstone Inc. Common Stock (NYSE: BX)                        | December 23, 2025 |
| Boeing Canadian Depositary Receipts (CAD Hedged)               | TSX: BA   | The Boeing Company Common Stock (NYSE: BA)                     | December 19, 2025 |
| Booking Canadian Depositary Receipts (CAD Hedged)              | TSX: BKNG | Booking Holdings Inc. Common Stock (NASDAQ: BKNG)              | December 23, 2025 |
| Broadcom Canadian Depositary Receipts (CAD Hedged)             | TSX: AVGO | Broadcom Inc. Common Stock (NASDAQ: AVGO)                      | December 19, 2025 |
| Caterpillar Canadian Depositary Receipts (CAD Hedged)          | TSX: CATR | Caterpillar Inc. Common Stock (NYSE: CAT)                      | December 19, 2025 |
| Charles Schwab Canadian Depositary Receipts (CAD Hedged)       | TSX: SCHW | The Charles Schwab Corporation Common Stock (NYSE: SCHW)       | December 23, 2025 |
| Chevron Canadian Depositary Receipts (CAD Hedged)              | TSX: CHEV | Chevron Corporation Common Stock (NYSE: CVX)                   | December 23, 2025 |
| Chipotle Canadian Depositary Receipts (CAD Hedged)             | TSX: CMGS | Chipotle Mexican Grill, Inc. Common Stock (NYSE: CMG)          | December 23, 2025 |
| Citigroup Canadian Depositary Receipts (CAD Hedged)            | TSX: CITI | Citigroup Inc. Common Stock (NYSE: C)                          | December 19, 2025 |
| Constellation Brands Canadian Depositary Receipts (CAD Hedged) | TSX: STZ  | Constellation Brands, Inc. Class A Common Stock (NYSE: STZ)    | December 23, 2025 |
| CrowdStrike Canadian Depositary Receipts (CAD Hedged)          | TSX: CRWD | CrowdStrike Holdings, Inc. Class A Common Stock (NASDAQ: CRWD) | December 19, 2025 |
| CVS Health Canadian Depositary Receipts (CAD Hedged)           | TSX: CVS  | CVS Health Corporation Common Stock (NYSE: CVS)                | December 23, 2025 |
| Deere Canadian Depositary Receipts (CAD Hedged)                | TSX: DEER | Deere & Company Common Stock (NYSE: DE)                        | December 23, 2025 |
| Eli Lilly Canadian Depositary Receipts (CAD Hedged)            | TSX: LLY  | Eli Lilly and Company Common Stock (NYSE: LLY)                 | December 19, 2025 |

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| Exxon Mobil Canadian Depositary Receipts (CAD Hedged)        | TSX: XOM  | Exxon Mobil Corporation Common Stock (NYSE: XOM)                      | December 19, 2025 |
| Fiserv Canadian Depositary Receipts (CAD Hedged)             | TSX: FI   | Fiserv, Inc. Common Stock (NYSE: FI)                                  | December 23, 2025 |
| Ford Canadian Depositary Receipts (CAD Hedged)               | TSX: F    | Ford Motor Company Common Stock (NYSE: F)                             | December 23, 2025 |
| GE Aerospace Canadian Depositary Receipts (CAD Hedged)       | TSX: GE   | General Electric Company Common Stock (NYSE: GE)                      | December 19, 2025 |
| GE Vernova Canadian Depositary Receipts (CAD Hedged)         | TSX: GEV  | GE Vernova Inc. Common Stock (NYSE: GEV)                              | December 19, 2025 |
| Gilead Sciences Canadian Depositary Receipts (CAD Hedged)    | TSX: GILD | Gilead Sciences, Inc. Common Stock (NASDAQ: GILD)                     | December 23, 2025 |
| Goldman Sachs Canadian Depositary Receipts (CAD Hedged)      | TSX: GS   | The Goldman Sachs Group, Inc. Common Stock (NYSE: GS)                 | December 19, 2025 |
| Home Depot Canadian Depositary Receipts (CAD Hedged)         | TSX: HD   | The Home Depot, Inc. Common Stock (NYSE: HD)                          | December 19, 2025 |
| Honeywell Canadian Depositary Receipts (CAD Hedged)          | TSX: HON  | Honeywell International Inc. Common Stock (NASDAQ: HON)               | December 23, 2025 |
| IBM Canadian Depositary Receipts (CAD Hedged)                | TSX: IBM  | International Business Machines Corporation Capital Stock (NYSE: IBM) | December 19, 2025 |
| Intel Canadian Depositary Receipts (CAD Hedged)              | TSX: INTC | Intel Corporation Common Stock (NASDAQ: INTC)                         | December 19, 2025 |
| Intuitive Surgical Canadian Depositary Receipts (CAD Hedged) | TSX: ISRG | Intuitive Surgical, Inc. Common Stock (NASDAQ: ISRG)                  | December 19, 2025 |
| Johnson & Johnson Canadian Depositary Receipts (CAD Hedged)  | TSX: JNJ  | Johnson & Johnson Common Stock (NYSE: JNJ)                            | December 19, 2025 |
| JPMorgan Canadian Depositary Receipts (CAD Hedged)           | TSX: JPM  | JPMorgan Chase & Co. Common Stock (NYSE: JPM)                         | December 19, 2025 |
| KKR Canadian Depositary Receipts (CAD Hedged)                | TSX: KKR  | KKR & Co. Inc. Common Stock (NYSE: KKR)                               | December 23, 2025 |
| lululemon Canadian Depositary Receipts (CAD Hedged)          | TSX: LULU | lululemon athletica inc. Common Stock (NASDAQ: LULU)                  | December 19, 2025 |
| Mastercard Canadian Depositary Receipts (CAD Hedged)         | TSX: MA   | Mastercard Incorporated Class A Common Stock (NYSE: MA)               | December 19, 2025 |
| McDonald's Canadian Depositary Receipts (CAD Hedged)         | TSX: MCDS | McDonald's Corporation Common Stock (NYSE: MCD)                       | December 19, 2025 |
| Merck Canadian Depositary Receipts (CAD Hedged)              | TSX: MRK  | Merck & Co., Inc. Common Stock (NYSE: MRK)                            | December 23, 2025 |
| Micron Canadian Depositary Receipts (CAD Hedged)             | TSX: MU   | Micron Technology, Inc. Common Stock (NASDAQ: MU)                     | December 19, 2025 |
| Morgan Stanley Canadian Depositary Receipts (CAD Hedged)     | TSX: MS   | Morgan Stanley Common Stock (NYSE: MS)                                | December 23, 2025 |
| Netflix Canadian Depositary Receipts (CAD Hedged)            | TSX: NFLX | Netflix, Inc. Common Stock (NASDAQ: NFLX)                             | December 19, 2025 |

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| NextEra Energy Canadian Depositary Receipts (CAD Hedged)       | TSX: NEE  | NextEra Energy, Inc. Common Stock (NYSE: NEE)                  | December 19, 2025 |
| NIKE Canadian Depositary Receipts (CAD Hedged)                 | TSX: NKE  | NIKE, Inc. Class B Common Stock (NYSE: NKE)                    | December 23, 2025 |
| Occidental Petroleum Canadian Depositary Receipts (CAD Hedged) | TSX: OXY  | Occidental Petroleum Corporation Common Stock (NYSE: OXY)      | December 23, 2025 |
| Oracle Canadian Depositary Receipts (CAD Hedged)               | TSX: ORAC | Oracle Corporation Common Stock (NYSE: ORCL)                   | December 19, 2025 |
| Palantir Canadian Depositary Receipts (CAD Hedged)             | TSX: PLTR | Palantir Technologies Inc. Class A Common Stock (NASDAQ: PLTR) | December 19, 2025 |
| Palo Alto Networks Canadian Depositary Receipts (CAD Hedged)   | TSX: PANW | Palo Alto Networks, Inc. Common Stock (NASDAQ: PANW)           | December 19, 2025 |
| PayPal Canadian Depositary Receipts (CAD Hedged)               | TSX: PYPL | PayPal Holdings, Inc. Common Stock (NASDAQ: PYPL)              | December 19, 2025 |
| Pepsi Canadian Depositary Receipts (CAD Hedged)                | TSX: PEP  | PepsiCo, Inc. Common Stock (NASDAQ: PEP)                       | December 23, 2025 |
| Pfizer Canadian Depositary Receipts (CAD Hedged)               | TSX: PFE  | Pfizer Inc. Common Stock (NYSE: PFE)                           | December 19, 2025 |
| Procter & Gamble Canadian Depositary Receipts (CAD Hedged)     | TSX: PG   | The Procter & Gamble Company Common Stock (NYSE: PG)           | December 23, 2025 |
| Qualcomm Canadian Depositary Receipts (CAD Hedged)             | TSX: QCOM | QUALCOMM Incorporated Common Stock (NASDAQ: QCOM)              | December 19, 2025 |
| RTX Canadian Depositary Receipts (CAD Hedged)                  | TSX: RTX  | RTX Corporation Common Stock (NYSE: RTX)                       | December 23, 2025 |
| S&P Global Canadian Depositary Receipts (CAD Hedged)           | TSX: SPGI | S&P Global Inc. Common Stock (NYSE: SPGI)                      | December 23, 2025 |
| Salesforce Canadian Depositary Receipts (CAD Hedged)           | TSX: CRM  | Salesforce, Inc. Common Stock (NYSE: CRM)                      | December 23, 2025 |
| ServiceNow Canadian Depositary Receipts (CAD Hedged)           | TSX: NOWS | ServiceNow, Inc. Common Stock (NYSE: NOW)                      | December 23, 2025 |
| Starbucks Canadian Depositary Receipts (CAD Hedged)            | TSX: SBUX | Starbucks Corporation Common Stock (NASDAQ: SBUX)              | December 23, 2025 |
| Supermicro Canadian Depositary Receipts (CAD Hedged)           | TSX: SMCI | Super Micro Computer, Inc. Common Stock (NASDAQ: SMCI)         | December 19, 2025 |
| Texas Instruments Canadian Depositary Receipts (CAD Hedged)    | TSX: TXN  | Texas Instruments Incorporated Common Stock (NASDAQ: TXN)      | December 23, 2025 |
| Thermo Fisher Canadian Depositary Receipts (CAD Hedged)        | TSX: TMO  | Thermo Fisher Scientific Inc. Common Stock (NYSE: TMO)         | December 19, 2025 |
| TJX Canadian Depositary Receipts (CAD Hedged)                  | TSX: TJX  | The TJX Companies, Inc. Common Stock (NYSE: TJX)               | December 23, 2025 |

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| Uber Canadian Depositary Receipts (CAD Hedged)             | TSX: UBER | Uber Technologies, Inc. Common Stock (NYSE: UBER)            | December 19, 2025 |
| Union Pacific Canadian Depositary Receipts (CAD Hedged)    | TSX: UNP  | Union Pacific Corporation Common Stock (NYSE: UNP)           | December 23, 2025 |
| UnitedHealth Canadian Depositary Receipts (CAD Hedged)     | TSX: UNH  | UnitedHealth Group Incorporated Common Stock (NYSE: UNH)     | December 19, 2025 |
| UPS Canadian Depositary Receipts (CAD Hedged)              | TSX: UPS  | United Parcel Service, Inc. Class B Common Stock (NYSE: UPS) | December 23, 2025 |
| Verizon Canadian Depositary Receipts (CAD Hedged)          | TSX: VZ   | Verizon Communications Inc. Common Stock (NYSE: VZ)          | December 23, 2025 |
| Visa Canadian Depositary Receipts (CAD Hedged)             | TSX: VISA | Visa Inc. Class A Common Stock (NYSE: V)                     | December 19, 2025 |
| Walmart Canadian Depositary Receipts (CAD Hedged)          | TSX: WMT  | Walmart Inc. Common Stock (NASDAQ: WMT)                      | December 19, 2025 |
| Walt Disney Canadian Depositary Receipts (CAD Hedged)      | TSX: DIS  | The Walt Disney Company Common Stock (NYSE: DIS)             | December 19, 2025 |
| Waste Management Canadian Depositary Receipts (CAD Hedged) | TSX: WAST | Waste Management, Inc. Common Stock (NYSE: WM)               | December 23, 2025 |
| Wells Fargo Canadian Depositary Receipts (CAD Hedged)      | TSX: WFCS | Wells Fargo & Company Common Stock (NYSE: WFC)               | December 23, 2025 |

The delisting from Cboe Canada and the re-listing on the TSX of each Series of Specified CDRs referred to above will have no effect on the outstanding Specified CDRs, on any CDR Ratio, or on CDR Holders' interests and rights in respect of the relevant pools of Specified Underlying Shares held for each such Series in the applicable Custody Accounts, and each Series of Specified CDRs shall continue to be offered pursuant to the Prospectus.

#### **Prospectus Supplement Amendments in connection with the Re-listing of each Series of Specified CDRs**

For each Series of Specified CDRs, in connection with the delisting and re-listing of the relevant Specified CDRs referred to above, the Prospectus Supplement is hereby deemed to be amended in respect of such Series of Specified CDRs as follows with effect as of the opening of business of the Re-listing Date for such Series of Specified CDRs:

- the reference to "Cboe Canada" which appears in the row for the Series of Specified CDRs in the table on pages 12-20 of the Prospectus Supplement under the heading "The Offered CDRs" shall be replaced with a reference to the "TSX".

#### **Re-listing of Walmart Underlying Shares on the NASDAQ and related Prospectus Supplement Amendments**

On December 9, 2025, Walmart Inc. ("**Walmart**") transferred the listing of its common stock ("**Walmart Underlying Shares**") from the New York Stock Exchange to The Nasdaq Stock Market LLC (the "**NASDAQ**"). Walmart Underlying Shares are the Underlying Shares in respect of the Walmart Canadian Depositary Receipts (CAD Hedged) ("**Walmart CDRs**"). The transfer of the listing of Walmart Underlying Shares to the NASDAQ will have no effect on the outstanding Walmart CDRs, on the CDR Ratio for such Series, or on CDR Holders' interests and rights in the pool of Underlying Shares held for such Series in the applicable Custody Account, and the Walmart CDRs shall continue to be offered pursuant to the Prospectus.

In connection with this re-listing of Walmart Underlying Shares, the Prospectus Supplement is hereby deemed to be amended as follows as of the date hereof:

- the reference to "(NYSE: WMT)" on the cover page of the Prospectus Supplement with respect to the Walmart CDRs is hereby deemed to be deleted and replaced with "(NASDAQ: WMT)";

- (b) the reference to “NYSE” which appears in the row for Walmart CDRs in the table on page 19 of the Prospectus Supplement under the heading “The Offered CDRs” is hereby deemed to be deleted and replaced with a reference to “NASDAQ”; and
- (c) the sentence which appears on page 116 of the Prospectus Supplement under the heading “The Underlying Shares – The Walmart Underlying Shares” that reads “The Walmart Underlying Shares are listed for trading on the NYSE under the symbol “WMT”.” is hereby deemed to be deleted and replaced with the following:

Prior to December 9, 2025, the Walmart Underlying Shares were listed for trading on the NYSE under the symbol “WMT”. Since December 9, 2025, the Walmart Underlying Shares have been listed for trading on the NASDAQ under the symbol “WMT”.