# CANADIAN DEPOSITARY RECEIPTS

October 29, 2026

## Valero Energy Canadian Depositary Receipts (CAD Hedged) – Ordinary Dividend preliminary announcement

### Dividend Summary Table

| Key Information | Data |
|---|---|
| CDR Ticker Symbol: | TSX: VLO |
| CDR ISIN: | CA91913N1042 |
| Underlying Share Ticker Symbol: | NYSE: VLO |
| Distribution Type: | Cash |
| Underlying Share Dividend Ex-Date: | November 24, 2026 |
| Underlying Share Dividend Record Date: | November 24, 2026 |
| Underlying Share Dividend Payment Date: | December 21, 2026 |
| Underlying Share Dividend (per share): | US$1.20 |
| CDR Distribution Ex-Date: | November 24, 2026 |
| CDR Distribution Record Date: | November 24, 2026 |
| CDR Distribution Payment Date: | December 30, 2026 |
| CDR Ratio: | 0.04043021 |
| USD/CAD FX Rate as of October 29, 2026: | 1.39672934 |
| Preliminary Pre-Tax CDR Distribution (per CDR): | $0.067764 |

### Contacts

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Please read the CIBC Canadian Depositary Receipts (CDRs) prospectus and the Deposit Agreement for more information regarding the CDRs and related distributions. To obtain a copy visit cdr.cibc.com. References to "$" are to Canadian currency and references to "US$" are to U.S. currency.

Terms that are capitalized but not defined in this document have the meanings given to them in the Deposit Agreement in respect of the Valero Energy Canadian Depositary Receipts (CAD Hedged) and other Series of CDRs dated as of July 16, 2021, as amended and supplemented from time to time ("Deposit Agreement") which is available on the CIBC CDR website at cdr.cibc.com.

The issuance of CDRs is not a financing for the benefit of issuers of the shares underlying CDRs (Underlying Issuers) and Underlying Issuers will not receive any proceeds from the offering and sale of CDRs. The Underlying Issuers have not participated in the preparation of the prospectus or this document, do not take any responsibility or assume any liability with respect to the accuracy or completeness of any information therein and make no representation regarding the advisability of purchasing any CDRs.

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